7 traits of successful defined benefit plan sponsors

Meeting your DB plan goals

Defined benefit (DB) plans come with a lot of pressure to deliver promised retirement income to employees, while also managing the cost of liabilities and risk. We get it. That’s why we’ve identified seven best practices of successful DB plan sponsors.

1. **Build a sound DB plan strategy**
   - Based on business goals

2. **Maintain good data**
   - Leverage professional data management

3. **Keep costs under control**
   - Understand fees and PBGC premiums

4. **Manage risk**
   - Find the right investment strategy for your business

5. **Maintain minimum funded status**
   - Set a plan and stick with it

6. **Fully understand the plan and goals**
   - Use a quarterly plan review

7. **Manage volatility**
   - Consider liability-driven investing options

Ready to get a better handle on your DB plan? We want to help.

Give us a call at 800-952-3343 ext. 22681, or contact your advisor, to get started.