Individual Disability Income insurance

Protect the asset you rely on most – your income

Protecting your income may not be your first priority. You may not even realize why you need to protect it or how to get started. That’s okay – Iowa State University has teamed up with Principal® to help you better understand the basics of income protection and provide you an outlet to purchase additional individual Disability Income (DI) insurance.

DI can work on its own or be paired with your disability coverage through work. Then, if you ever become too sick or hurt to work, DI provides monthly benefits “like a paycheck” to help you pay the bills and maintain your lifestyle.

What can I expect?

- **Eligibility** – Coverage is available to individuals who work 20+ hours a week.
- **Cost savings** – You can receive up to 20% in discounts on the cost of the coverage.
- **Up to $6,000/month** benefit payments with no medical or financial underwriting, just a telephone interview with health questions.
- **Convenience** – Because you own this coverage, the policy and discounts stay with you even if you change jobs.

Let’s connect

To apply for coverage and receive a personalized proposal, contact:

Rick Cordaro
(800) 210-5529, ext. 1
Cordaro.Rick@principal.com

What does income replacement look like?

It works with your group long-term disability (LTD) coverage so you won’t have to make as many tough decisions about cutting back on your lifestyle. See how DI and LTD work together.
1 Discount include 20% Multi-Life discount (based on gender-neutral rates).
2 No blood, urine, exams, EKGs or APSs required unless a significant medical condition is reported by MIB, significant medical information is obtained from the TeleApp or other available information, or any other disability coverage has been issued or applied for on a non-medical basis. Applications could be rated, ridered or declined based on all underwriting information available; this is not a guaranteed issue program. Urine/HIV test is required in Maine. Subject to Issue & Participation limits and minimum premium requirement. In California, there are no labs required for Simplified Single-Life cases up to $6,000/month, but an APS and financial documentation are required. Financial documentation is required if applying for more than $6,000/month in individual Disability Income insurance from Principal or if the coverage applied for is over $10,000/month when combined with existing coverage (excluding group long-term disability) - this applies for new applications and adjustments. Financial documentation is required for the following occupations (regardless of benefit amount being applied for): real estate agent/broker, mortgage loan originator/broker, residential construction, real estate developer, attorney specializing in real estate and residential construction.

3 Chart based on $8,333 gross monthly income ($100,000 annually), with a 63% group LTD program (with a monthly cap of $10,000), assuming a 25% tax bracket for Federal, State and FICA. This is a hypothetical example. For illustration purposes only.