

It's Time to Dream Again.

FINANCIAL ROADMAP

Take a moment.

- Are you saving enough for retirement?
- Will your family be able to financially survive without your income?

"YES"? THAT'S GOOD NEWS! It's still important to follow your roadmap so you know you're on track to meet your goals.

DID YOU ANSWER "NO"?

If the answer to either of these questions is "no," you're not alone. The good news is that you still have time to take action!



Get an advisor and take greater control of your financial future.

CONGRATULATIONS on taking the first step! Use this roadmap as a conversation starter with your advisor so you can assess your financial well-being now and into the future. Simply print and take this to your next appointment, along with account statements for your employer's retirement savings plan, IRAs and any other investments and savings you have (and those of your spouse, if married).

🔗 Learn more online. Looking for even more information? Click and follow the links to online resources.



1 Get a plan.

Before planning a date to retire, see your financial advisor for a comprehensive perspective on your financial situation so you can determine when you will be ready.


- A RETIREMENT SAVING AND INVESTMENT ANALYSIS** – This can include a summary of your current savings, a projection of your future savings and an analysis of any gap based on what you think you'll need to save for retirement.
- A RISK PROTECTION ANALYSIS** – This is a snapshot of your disability income and life insurance plans and any gaps in coverage you may have. Your policies should be kept up to date as your needs and income change.
- AN ACTION PLAN** – This will help you focus on the steps you can accomplish during the next 12 months.

**2**

Take stock of your retirement savings.

Now is the time to make a commitment to saving for your retirement if you haven't already done so. Find out if you are on track and how you can close the gap, if you have one.

WALK THROUGH A PRE-RETIREMENT CHECKLIST –

- When will you retire? When will you start taking Social Security payments?
- How much have you saved? What other resources will you have?
- How much income will you need in retirement? What's your budget? Remember, health care costs could take up more of your overall spending as you age. 
- What type of retirement lifestyle do you want? Do you enjoy your job, or do you work only because you need to? Where do you want to live when you retire? Do you plan to travel? Will you have a hobby?

STEP UP YOUR RETIREMENT SAVINGS RATE –

- Because you're closer to retirement, consider setting aside at least 20% of your income in a 401(k) plan or an Individual Retirement Account (IRA).
- If you're over age 50, check to see if you can make additional catch-up contributions.



REVIEW YOUR ASSET ALLOCATION – Review your investment mix to determine if it's still right for you based on your age and tolerance for risk.

**3**

Your financial well-being is more than just your retirement account.

It also means you're able to protect your dreams, as well as your family's, while saving for travel, hobbies, and short-term emergencies.

EVALUATE YOUR LIFE INSURANCE AND DISABILITY INCOME NEEDS –

-  You may already have life insurance and peace of mind from knowing your family would be secure should you die unexpectedly. Could your policy be an additional source of income in your retirement years? Ask your advisor.
-  It's likely that your ability to earn an income is your single greatest asset, so it's important to protect it.

KEEP SAVING – Put aside six months' of household expenses in an emergency savings account and set aside additional savings for wish-list purchases.

ENROLLED IN A QUALIFIED HIGH-DEDUCTIBLE HEALTH INSURANCE PLAN? – Consider a Health Savings Account for tax savings.

LONG-TERM CARE INSURANCE – Explore your options now, so you can make decisions and save for them, as the cost will probably increase with your age.

GET FIT – It's never too late. Even modest exercise and changes in diet can bring benefits regardless of the age you start. Get moving now and you may save yourself money and heartache during retirement.

4

Review annually.

It's important to review your plan every year to see if you're on track to meet your goals.

With your advisor's help, you'll be able to evaluate and take steps to improve your financial well-being.

