



# It's Time to Dream Again.

## FINANCIAL ROADMAP

### Take a moment.

- Have you saved enough for retirement?
- Are you doing all you can to make your retirement successful?

**"YES"? THAT'S GOOD NEWS!** It's still important to follow your roadmap so you know you're on track to meet your goals.


#### DID YOU ANSWER "NO"?

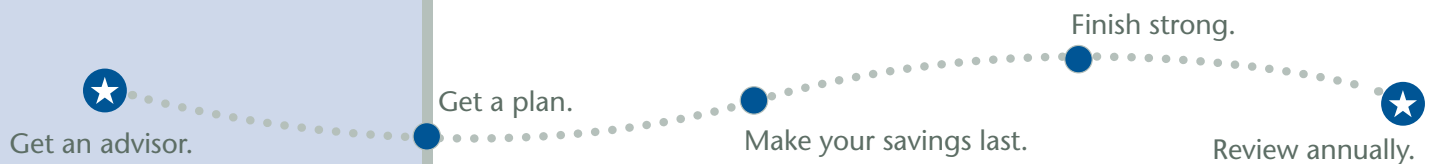
If the answer to either of these questions is "no," you're not alone. The good news is your financial advisor can work with you to help improve your financial well-being.



### Get an advisor and take greater control of your financial future.


**CONGRATULATIONS** You've worked hard to save for retirement. Now create a strategy that turns your savings into a retirement paycheck. Use this roadmap as a conversation starter with your advisor so you can assess your financial well-being now and into the future. Simply print and take this to your next appointment, along with account statements for your retirement savings and any other investments you have (and those of your spouse, if married).

 **Learn more online.** Looking for even more information? Click and follow the links to online resources.



### 1 Get a plan.

Now that you've retired, see your advisor for a comprehensive perspective on your financial situation.

-  **A BUDGET** – Since you're no longer earning a regular paycheck, it's important that you track your expenses on a regular basis. How much can you afford to live on to help make sure your income lasts through retirement? Your advisor can help you identify the amount of income available from sources such as your retirement savings, pension plans (if any), and Social Security.
- A NET WORTH STATEMENT** – This is a balance sheet listing your assets and liabilities that determines your net worth. Use this to set target dates to pay off any outstanding loans (real estate, car, etc.).
- AN ACTION PLAN** – This will help you focus on the steps you can accomplish during the next 12 months.

Know the basics:

Plan for your retirement paycheck. | Eliminate debt. | Live a healthy lifestyle.



## 2 Make your savings last.

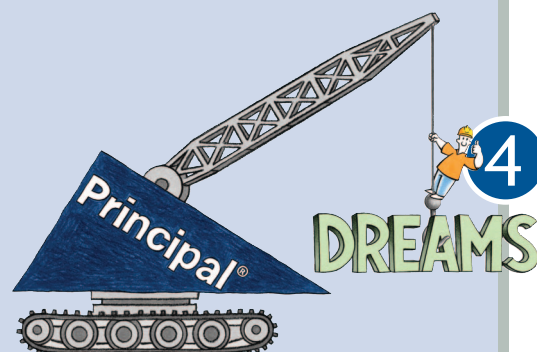
Your advisor can help you build a strategy for receiving your “retirement paycheck”.

- ❑ **WITHDRAWALS** – Determine what you need for living expenses.
  - Many financial professionals recommend that you tap no more than 4-5% of your nest egg each year to help make your money last.
  - Talk to your advisor about using part of your retirement savings to purchase an annuity that provides a guaranteed income stream for life.
- ❑ **REVIEW YOUR ASSET ALLOCATION** – Review your investment mix to determine if it’s still right for you based on your age and tolerance for risk. Ensure that at least a portion of your assets are protected against market downturns, so you don’t have to worry about losing those savings if the markets take a turn for the worse.



## 3 Finish strong: Tips for a successful retirement.

- ❑ **FIRST THINGS FIRST** –
  - Check in with your employer and alert them of your retirement date (also contact former employers to check for any available benefits).
  - Contact Social Security to arrange payments.
  - Apply for Medicare (do this three months prior to your 65th birthday) and consider supplemental plans to bolster your coverage. If you’re not eligible but still retiring, consider purchasing health care insurance.
  - Do you still need life or disability income insurance? Ask your advisor for guidance.
  - Explore options for long-term care insurance.
- ❑ **READY, SET, RETIRE** –
  - Ensure you are meeting the requirements for minimum distributions from your qualified savings accounts.
  - Conduct a house-check. Can you downsize? Think about equipping your home to make it accessible for you and your significant other as you grow older.
  - Go back to work. Really! Many retirees seek part-time employment for money, social engagement and other employment benefits. Consider talking with your employer about a part-time or consulting position.
- ❑ **GET & STAY FIT** – It’s never too late. Even modest exercise and changes in diet can bring health and cost benefits regardless of when you start.
- ❑ **ESTABLISH YOUR FINANCIAL LEGACY** – Consider your estate planning needs. Update or create your will, power of attorney and advanced medical directive. Review the beneficiaries for your accounts and insurance policies. Take an inventory of personal belongings and write a letter detailing who will receive them. All of these steps can ease the burden on the executor of your estate and your loved ones.



## 4 Review annually.

It’s important to review your plan every year to see if you’re on track to meet your goals. Monitor market conditions and talk to your advisor if you have concerns. With your advisor’s help, you’ll be able to evaluate and take steps to maintain your financial well-being.