

<b>FACTS</b>	<b>WHAT DOES PRINCIPAL SECURITIES, INC. DO WITH YOUR PERSONAL INFORMATION?</b>
<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• account balances and transaction history</li> <li>• assets and risk tolerance</li> </ul>
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Principal Securities, Inc. chooses to share; and whether you can limit this sharing.

<b>REASONS WE CAN SHARE YOUR PERSONAL INFORMATION</b>	<b>DOES PRINCIPAL SECURITIES, INC. SHARE?</b>	<b>CAN YOU LIMIT THIS SHARING?</b>
<b>For our everyday business purposes</b> —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> —to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes</b> —information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes</b> —information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	Yes	Yes

<b>To limit our sharing</b>	<p>Call 1-888-774-6267 option2, then option 5—our menu will prompt you through your choice(s) or Visit <a href="http://www.principal.com/optout-principalsecurities">www.principal.com/optout-principalsecurities</a></p> <p><b>Please note:</b> If you are a <i>new</i> customer, we can begin sharing your information 45 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
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<b>Questions?</b>	Call 1-888-774-6267
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**Who we are**

Who is providing this notice? Principal Securities, Inc.

**What we do**

How does Principal Securities, Inc. protect my personal information? To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Principal Securities, Inc. collect my personal information?

We collect your personal information, for example, when you

- open an account or seek advice about your investments
- provide account information or give us your income information
- show us your government issued ID

We also collect your personal information from others, such as affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law]

What happens when I limit sharing for an account I hold jointly with someone else?

Your choices will apply to everyone on your account.

**Definitions**

**Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- Our affiliates include companies with the Principal name; financial companies such as Principal Life Insurance Company and Principal Funds Distributor, Inc.

**Nonaffiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- The only category of non-affiliates that Principal Securities may share information with is limited to your financial professional and/or their new financial institution if he/she changes his/her broker-dealer or Registered Investment Adviser affiliation and leaves Principal Securities.

**Joint marketing**

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Principal Securities, Inc. doesn't jointly market.

**Other important information**

**For California, Montana, New Mexico, North Dakota and Vermont Residents:** We will not share information we collect about you with non-affiliated third parties except as permitted by law, such as to process your transactions or to maintain your account. We may only disclose nonpublic personal information to nonaffiliated third parties, including your financial professional, if you sign and return the enclosed authorization form.

**Opt in form for California, Montana, New Mexico, North Dakota and Vermont Residents**

**IMPORTANT PRIVACY CHOICES FOR CONSUMERS**

You have the right to control whether we share some of your personal information with certain nonaffiliated third parties, such as your financial professional if he/she changes his/her broker-dealer affiliation and leaves Principal Securities. Please read the following information carefully.

**YOUR RIGHTS**

Except as permitted by law, Principal Securities, Inc. will not disclose any nonpublic personal information about you to nonaffiliated third parties without your authorization.

We will keep a copy of your consent on file and your consent will remain in effect until you revoke it, unless state requirement limits the period of time for which your consent is valid. However, you may revoke your consent at any time by contacting us at 1-888-774-6267 option 2, then option 5.

**Please make a copy for your personal records.**

**MY CONSENT:** Principal Securities, Inc. may share my nonpublic personal information with my financial professional, and/or their new financial institution, if he/she leaves Principal Securities, Inc.

Name (Please print)		
Account Number(s)		
Address (street)		
City	State	ZIP Code
Daytime Telephone Number		Evening Telephone Number
<b>Signature</b>		<b>Date</b>
<b>X</b>		

For California, Montana, New Mexico, North Dakota and Vermont Residents:

If completing the Opt-In form by mail send to:  
Principal Securities, Inc.  
711 High Street  
Des Moines, Iowa 50392-0200

If completing the Opt-In form by fax send to:  
1-866-316-7014