



**Principal Funds**  
 PO Box 8024  
 Boston, MA 02266-8024

**Overnight Mail:**  
 30 Dan Road  
 Canton, MA 02021-2809

800-222-5852  
 PrincipalFunds.com

## SIMPLE IRA Salary Deferral Agreement

- Use this form to establish or amend regular salary deferral contributions to your SIMPLE IRA account only if your employer does not provide you with its own similar form. Submit the completed form to your employer. Do not submit this form to Principal Funds.
- Please type or print clearly.

### 1. Employee Information

Owner's First Name, Middle Initial, Last Name

Employee Account Number

Social Security Number

Legal Street Address (no P.O. Box Addresses), City, State, Zip

Date of Birth (MM/DD/YYYY)

Date of Hire (MM/DD/YYYY)

### 2. Employer Information

Employer and Plan Information

Name of Employer

Street Address (no P.O. Box Addresses), City, State, Zip

### 3. Authorization and Terms of Agreement

I agree that my pay will be reduced in the manner I have indicated below, and I affirmatively elect to have this amount contributed to my SIMPLE IRA account. This Salary Deferral Agreement will continue to be effective while I am employed and is legally binding; however, either party may terminate this agreement by giving at least \_\_\_\_\_ days prior written notice of the date of termination.

Beginning in 2002, a participant who is age 50 or older by the year end is allowed to make additional catch-up salary deferral contributions. A participant's regular Elective Deferrals may not exceed the amounts indicated within the charts on page 1 of this brochure.

I agree that I am solely responsible for determining my maximum allowable deferral amount. I understand that my allowable deferral amount may not exceed any of the applicable limits under the Internal Revenue Code. Principal Shareholder Services, Inc., the Portfolio/Fund, the Custodian as the Agent of the Custodian have no responsibility for determining whether employee deferral amounts are in excess of the above limits.

I, the undersigned employee, wish to set aside, as salary deferrals, \_\_\_\_\_ % OR \$ \_\_\_\_\_ each pay period and to have that amount contributed to my SIMPLE IRA account by way of payroll deduction.

I, the undersigned employee, wish to set aside, as catch-up deferrals, \_\_\_\_\_ % OR \$ \_\_\_\_\_ (which equals \_\_\_\_\_ % of my current rate of pay) into my employer's SIMPLE IRA account by way of payroll deduction.

I, the undersigned employee, wish to change my salary deferrals directed to my SIMPLE IRA account by way of payroll deduction to \_\_\_\_\_ % OR \$ \_\_\_\_\_ for each pay period.

The employer will promptly forward employee salary deferrals to Principal Funds.

**Employer: Please make check payable to: Principal Funds.**

Effective Date: \_\_\_\_\_

**IMPORTANT: Be sure to read all sections of this Salary Deferral Agreement before signing it.**

### 4. Signatures

Signature of Employee

Date (MM/DD/YYYY)

Signature of Employer

Date (MM/DD/YYYY)

**DO NOT SUBMIT THIS FORM TO PRINCIPAL FUNDS.**