



Life Insurance

Protect Your Loved Ones From the Unexpected

If you're like most people, you may already have some life insurance. But is it enough to cover all your needs?

For many Americans, the answer is "no." As an income earner, your premature death could have a devastating financial impact on your family. Life insurance offers the protection your loved ones need from the unexpected, covering everyday living expenses, long-term financial obligations and final expenses.

Did you know?

Too many Americans have failed to plan, severely underestimated their life insurance needs or forgotten to update their life benefits as their coverage needs grew. In fact, 68% of employees don't believe their families would have the financial resources to maintain their current lifestyles if they or their spouses died.¹

Financial experts recommend life insurance benefits ranging from seven to 10 times your annual salary.

Find out how much group life insurance you need with our **Life Needs Calculator** on the back page.

Don't miss out!

Your employer is offering you insurance coverage to help. Take time now to protect your loved ones from the unexpected. This coverage gives you an opportunity to review your life insurance needs and existing coverage — and strengthen your financial safety net.

¹The Principal Well-Being Index for Employees, First Quarter 2014

Use this chart or log on to www.principal.com to use our online life insurance calculator. With this information, you can identify gaps in your overall protection and take steps to make up the difference.

EXPENSES TO CONSIDER		Total Amount
Part A	Final Expenses (average of \$15,000 for funeral, burial, etc.)	\$
Subtotal A		\$
Part B	Long-Term Financial Obligations	
	• Home mortgage	\$
	• Auto loan	\$
	• Student loan	\$
	• Credit card balance	\$
	• Childcare (average of \$11,000 per child per year)	\$
	• College funds (average of \$18,000 per child per year for a public instate university and \$39,500 per child per year for a private college ²)	\$
	• Other long-term obligations	\$
Subtotal B		\$
Part C	Living Expenses	
	• Taxes	\$
	• Utilities	\$
	• Food	\$
	• Clothing	\$
	• Other expenses	\$
	Total living expenses	\$
	Number of years you want to cover these expenses	x ____ years
Subtotal C		\$
	Total Financial Commitment	\$
	Subtract Current Financial Resources (current life insurance, checking, savings, investments)	-
	Total Life Insurance Need	=

²Trends in College Pricing, 2013. The College Board.

This chart includes examples of typical expenses to consider. Everyone's needs are unique. Your financial or tax advisor can help you determine your total need for life insurance.



WE'LL GIVE YOU AN EDGE®

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