

FEDERAL INCOME TAX INFORMATION
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC.
December 31, 2018

Long-Term Capital Gain Dividends. Certain accounts distributed long-term capital gain dividends during the fiscal year ended December 31, 2018. Unless otherwise designated, long-term capital gain dividends are subject to a maximum tax rate of 20-percent, 15-percent, or 0-percent, depending on the shareholder's taxable income. To the extent necessary to distribute such capital gains, certain accounts may also utilize, and hereby designate, earnings and profits distributed to shareholders on redemptions of shares as part of the Dividends Paid Deduction.

Unrecaptured Section 1250 Gain Distribution. Principal Variable Contracts Funds, Inc. – Real Estate Securities Account distributed Unrecaptured Section 1250 gains, in addition to long-term capital gains, in 2018. Unrecaptured Section 1250 gains are gains from the sale of depreciable property that are subject to a maximum tax rate of 25%.

Dividends Received Deduction ("DRD"). For corporate shareholders, the percentage of ordinary income distributions (dividend income and short-term gains, if any) for the year ended December 31, 2018, that qualifies for the DRD are as follows:

	<u>DRD</u>		<u>DRD</u>
Core Plus Bond Account	1.51%	Multi-Asset Income Account	15.86%
Diversified Balanced Account	56.66%	Principal Capital Appreciation Account	100.00%
Diversified Balanced Managed Volatility Account	30.59%	Principal LifeTime 2010 Account	12.98%
Diversified Balanced Volatility Control Account	45.17%	Principal LifeTime 2020 Account	16.81%
Diversified Growth Account	64.18%	Principal LifeTime 2030 Account	21.33%
Diversified Growth Managed Volatility Account	34.04%	Principal LifeTime 2040 Account	26.97%
Diversified Growth Volatility Control Account	55.78%	Principal LifeTime 2050 Account	25.98%
Diversified Income Account	44.14%	Principal LifeTime 2060 Account	30.51%
Equity Income Account	69.83%	Principal LifeTime Strategic Income Account	9.85%
Income Account	0.98%	SAM Balanced Portfolio	30.87%
LargeCap Growth Account	100.00%	SAM Conservative Balanced Portfolio	22.02%
LargeCap Growth Account I	100.00%	SAM Conservative Growth Portfolio	38.80%
LargeCap S&P 500 Index Account	97.88%	SAM Flexible Income Portfolio	21.21%
LargeCap S&P 500 Managed Volatility Index Account	100.00%	SAM Strategic Growth Portfolio	35.43%
LargeCap Value Account	73.90%	SmallCap Account	35.21%
MidCap Account	99.98%		

Foreign Taxes Paid. The following accounts elect under the Internal Revenue Code Section ("IRC") 853 to pass through foreign taxes paid to their shareholders. The total amounts of foreign taxes reported on a per share basis in the year ended December 31, 2018, are as follows:

	<u>Foreign Taxes</u>	<u>Foreign</u>		<u>Foreign Taxes</u>	<u>Foreign</u>
	<u>Per Share</u>	<u>Source Income</u>		<u>Per Share</u>	<u>Source Income</u>
Diversified Balanced Account	\$ 0.0029	7.47%	Principal LifeTime 2020 Account	\$ 0.0054	12.46%
Diversified Balanced Managed Volatility Account	\$ 0.0021	4.94%	Principal LifeTime 2030 Account	\$ 0.0060	16.25%
Diversified Balanced Volatility Control Account	\$ 0.0011	14.97%	Principal LifeTime 2040 Account	\$ 0.0095	24.67%
Diversified Growth Account	\$ 0.0044	9.70%	Principal LifeTime 2050 Account	\$ 0.0103	23.71%
Diversified Growth Managed Volatility Account	\$ 0.0031	6.25%	Principal LifeTime 2060 Account	\$ 0.0109	28.16%
Diversified Growth Volatility Control Account	\$ 0.0013	19.53%	Principal LifeTime Strategic Income Account	\$ 0.0021	6.03%
Diversified Income Account	\$ 0.0013	4.71%	SAM Balanced Portfolio	\$ 0.0054	8.69%
Diversified International Account	\$ 0.0454	99.37%	SAM Conservative Balanced Portfolio	\$ 0.0028	5.51%
International Emerging Markets Account	\$ 0.0491	99.50%	SAM Conservative Growth Portfolio	\$ 0.0105	12.79%
Multi-Asset Income Account	\$ 0.0010	2.34%	SAM Flexible Income Portfolio	\$ 0.0003	0.40%
Principal LifeTime 2010 Account	\$ 0.0038	8.42%	SAM Strategic Growth Portfolio	\$ 0.0151	18.44%

The accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with IRC Section 905(c). The accounts will provide by February 28th annually, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.

FEDERAL INCOME TAX INFORMATION (continued)
PRINCIPAL VARIABLE CONTRACTS FUNDS, INC.
December 31, 2018

The following information is being provided to you, prompted by the acquisition of the following account effective October 12, 2018:

<u>Acquired Fund</u>	<u>Acquiring Fund</u>
LargeCap Value Account	Equity Income Account

Long-Term Capital Gain Distribution. Principal Variable Contracts Funds, Inc. - LargeCap Value Account distributed long-term capital gain dividends during the tax year ended October 12, 2018. Unless otherwise designated, long-term capital gain dividends are subject to a maximum tax rate of 20-percent, 15-percent, or 0-percent, depending on the shareholder's taxable income. To the extent necessary to distribute such capital gains, certain accounts may also utilize, and hereby designate, earnings and profits distributed to shareholders on redemptions of shares as part of the Dividends Paid Deduction.

	<u>Long-Term Capital Gain</u>
LargeCap Value Account	\$ 22,271,874

Dividends Received Deduction ("DRD"). For corporate shareholders, the percentage of ordinary income distributions (dividend income and short-term gains, if any) for the tax year ended October 12, 2018, that qualifies for the DRD is as follows:

	<u>DRD</u>
LargeCap Value Account	73.90%

The latest Federal Income Tax Information is available on Principal's Tax Center website.
Website: <https://www.principalfunds.com/individual-investor/customer-support/tax-center>

Please consult your tax advisor if you have any questions.

**Principal Variable Contracts Funds, Inc.
2018 Year End Tax Reporting Information**

Fund Name	Share Class	CUSIP	Record Date	Ex-Dividend Date	Payable Date	(G+H+I) Total Ordinary Distribution per share	(G) Income Dividend	(H) Short Term Capital Gain	(I) Foreign Tax Paid *	Long-Term Capital Gain Distribution	Unrecaptured Sec 1250 Gain	Return of Capital	Dividend Received Deduction %
Principal Variable Contracts Funds, Inc. - Bond Market Index Account	Class 1	742969223	09/10/2018	09/11/2018	09/11/2018	0.2169	0.2169	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Core Plus Bond Account	Class 1	742969405	09/10/2018	09/11/2018	09/11/2018	0.3784	0.3784	-	-	-	-	-	1.51%
Principal Variable Contracts Funds, Inc. - Core Plus Bond Account	Class 2	74256T102	09/10/2018	09/11/2018	09/11/2018	0.3656	0.3656	-	-	-	-	-	1.51%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 1	74256T870	09/10/2018	09/11/2018	09/11/2018	0.4649	0.4327	0.0293	0.0029	0.1839	-	-	56.66%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Account	Class 2	742969249	09/10/2018	09/11/2018	09/11/2018	0.4220	0.3898	0.0293	0.0029	0.1839	-	-	56.66%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Managed Volatility Account	Class 2	742969181	09/10/2018	09/11/2018	09/11/2018	0.4923	0.4558	0.0344	0.0021	0.0586	-	-	30.59%
Principal Variable Contracts Funds, Inc. - Diversified Balanced Volatility Control Account	Class 2	74256T805	09/10/2018	09/11/2018	09/11/2018	0.0789	0.0758	0.0020	0.0011	0.0266	-	-	45.17%
Principal Variable Contracts Funds, Inc. - Diversified Growth Account	Class 2	742969231	09/10/2018	09/11/2018	09/11/2018	0.5019	0.4493	0.0482	0.0044	0.1384	-	-	64.18%
Principal Variable Contracts Funds, Inc. - Diversified Growth Managed Volatility Account	Class 2	742969173	09/10/2018	09/11/2018	09/11/2018	0.5745	0.5401	0.0313	0.0031	0.0695	-	-	34.04%
Principal Variable Contracts Funds, Inc. - Diversified Growth Volatility Control Account	Class 2	74256T888	09/10/2018	09/11/2018	09/11/2018	0.0754	0.0740	0.0001	0.0013	0.0290	-	-	55.78%
Principal Variable Contracts Funds, Inc. - Diversified Income Account	Class 2	742969215	09/10/2018	09/11/2018	09/11/2018	0.3052	0.2754	0.0285	0.0013	0.0584	-	-	44.14%
Principal Variable Contracts Funds, Inc. - Diversified International Account	Class 1	742969868	09/10/2018	09/11/2018	09/11/2018	0.3976	0.3522	-	0.0454	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Diversified International Account	Class 2	742969538	09/10/2018	09/11/2018	09/11/2018	0.3698	0.3244	-	0.0454	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 1	742969579	09/10/2018	09/11/2018	09/11/2018	0.6133	0.5238	0.0895	-	1.5305	-	-	69.83%
Principal Variable Contracts Funds, Inc. - Equity Income Account	Class 2	742969561	09/10/2018	09/11/2018	09/11/2018	0.5506	0.4611	0.0895	-	1.5305	-	-	69.83%
Principal Variable Contracts Funds, Inc. - Government & High Quality Bond Account	Class 1	742969439	09/10/2018	09/11/2018	09/11/2018	0.3723	0.3723	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Government & High Quality Bond Account	Class 2	742969421	09/10/2018	09/11/2018	09/11/2018	0.3509	0.3509	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Income Account	Class 1	742969470	09/10/2018	09/11/2018	09/11/2018	0.4595	0.4595	-	-	-	-	-	0.98%
Principal Variable Contracts Funds, Inc. - Income Account	Class 2	742969462	09/10/2018	09/11/2018	09/11/2018	0.4378	0.4378	-	-	-	-	-	0.98%
Principal Variable Contracts Funds, Inc. - International Emerging Markets Account	Class 1	742969728	09/10/2018	09/11/2018	09/11/2018	0.2678	0.2187	-	0.0491	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - International Emerging Markets Account	Class 2	74256T201	09/10/2018	09/11/2018	09/11/2018	0.2582	0.2091	-	0.0491	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account	Class 1	742969801	09/10/2018	09/11/2018	09/11/2018	0.0767	0.0767	-	-	2.5721	-	-	100.00%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account	Class 2	742969553	09/10/2018	09/11/2018	09/11/2018	0.0338	0.0338	-	-	2.5721	-	-	100.00%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account I	Class 1	742969108	09/10/2018	09/11/2018	09/11/2018	0.0479	0.0123	0.0356	-	2.4736	-	-	100.00%
Principal Variable Contracts Funds, Inc. - LargeCap Growth Account I	Class 2	74256T409	09/10/2018	09/11/2018	09/11/2018	0.0364	0.0008	0.0356	-	2.4736	-	-	100.00%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	Class 1	742969751	09/10/2018	09/11/2018	09/11/2018	0.3412	0.3195	0.0217	-	0.6251	-	-	97.88%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Index Account	Class 2	74256T300	09/10/2018	09/11/2018	09/11/2018	0.3272	0.3055	0.0217	-	0.6251	-	-	97.88%
Principal Variable Contracts Funds, Inc. - LargeCap S&P 500 Managed Volatility Index Account	Class 1	742969165	09/10/2018	09/11/2018	09/11/2018	0.2025	0.2025	-	-	-	-	-	100.00%
Principal Variable Contracts Funds, Inc. - LargeCap Value Account	Class 1	742969504	09/10/2018	09/11/2018	09/11/2018	1.0789	0.5619	-	0.5170	2.5497	-	-	62.70%
Principal Variable Contracts Funds, Inc. - LargeCap Value Account	Class 1	742969504	10/10/2018	10/11/2018	10/11/2018	0.4206	0.3736	-	0.0470	4.3511	-	-	100.00%
Principal Variable Contracts Funds, Inc. - LargeCap Value Account	Class 2	74256T508	09/10/2018	09/11/2018	09/11/2018	1.0614	0.5444	-	0.5170	2.5497	-	-	62.70%
Principal Variable Contracts Funds, Inc. - LargeCap Value Account	Class 2	74256T508	10/10/2018	10/11/2018	10/11/2018	0.3831	0.3361	-	0.0470	4.3511	-	-	100.00%
Principal Variable Contracts Funds, Inc. - MidCap Account	Class 2	742969256	09/10/2018	09/11/2018	09/11/2018	0.0588	0.0282	0.0306	-	7.9279	-	-	99.98%
Principal Variable Contracts Funds, Inc. - MidCap Account	Class 1	742969603	09/10/2018	09/11/2018	09/11/2018	0.2016	0.1710	0.0306	-	7.9279	-	-	99.98%
Principal Variable Contracts Funds, Inc. - Multi-Asset Income Account	Class 1	74256T607	09/10/2018	09/11/2018	09/11/2018	0.2916	0.2883	0.0023	0.0010	0.0310	-	-	15.86%
Principal Variable Contracts Funds, Inc. - Multi-Asset Income Account	Class 2	74256T706	09/10/2018	09/11/2018	09/11/2018	0.2916	0.2883	0.0023	0.0010	0.0310	-	-	15.86%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	Class 1	742969272	09/10/2018	09/11/2018	09/11/2018	0.3437	-	-	-	1.5926	-	-	100.00%
Principal Variable Contracts Funds, Inc. - Principal Capital Appreciation Account	Class 2	742969264	09/10/2018	09/11/2018	09/11/2018	0.2805	0.2805	-	-	1.5926	-	-	100.00%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2010 Account	Class 1	742969645	09/10/2018	09/11/2018	09/11/2018	0.4389	0.4088	0.0243	0.0038	0.3118	-	-	12.98%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2020 Account	Class 1	742969637	09/10/2018	09/11/2018	09/11/2018	0.4229	0.3828	0.0347	0.0054	0.3876	-	-	16.81%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	Class 2	742969140	09/10/2018	09/11/2018	09/11/2018	0.4176	0.3775	0.0347	0.0054	0.3876	-	-	16.81%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	Class 1	742969629	09/10/2018	09/11/2018	09/11/2018	0.3485	0.3164	0.0261	0.0060	0.3849	-	-	21.33%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2030 Account	Class 2	742969132	09/10/2018	09/11/2018	09/11/2018	0.3396	0.3075	0.0261	0.0060	0.3849	-	-	21.33%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2040 Account	Class 1	742969611	09/10/2018	09/11/2018	09/11/2018	0.3581	0.3319	0.0167	0.0095	0.5252	-	-	26.97%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2040 Account	Class 2	742969124	09/10/2018	09/11/2018	09/11/2018	0.3422	0.3160	0.0167	0.0095	0.5252	-	-	26.97%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2050 Account	Class 1	742969595	09/10/2018	09/11/2018	09/11/2018	0.4047	0.3257	0.0687	0.0103	0.6315	-	-	25.98%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2050 Account	Class 2	742969116	09/10/2018	09/11/2018	09/11/2018	0.3854	0.3064	0.0687	0.0103	0.6315	-	-	25.98%
Principal Variable Contracts Funds, Inc. - Principal LifeTime 2060 Account	Class 1	742969199	09/10/2018	09/11/2018	09/11/2018	0.3514	0.3126	0.0279	0.0109	0.4980	-	-	30.51%
Principal Variable Contracts Funds, Inc. - Principal LifeTime Strategic Income Account	Class 1	742969587	09/10/2018	09/11/2018	09/11/2018	0.3343	0.3322	-	0.0021	0.1292	-	-	9.85%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	Class 1	742969827	09/10/2018	09/11/2018	09/11/2018	0.4188	0.3730	0.0458	-	1.5968	0.0311	-	0.00%
Principal Variable Contracts Funds, Inc. - Real Estate Securities Account	Class 2	742969512	09/10/2018	09/11/2018	09/11/2018	0.3801	0.3343	0.0458	-	1.5968	0.0311	-	0.00%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	Class 1	742969389	09/10/2018	09/11/2018	09/11/2018	0.5398	0.4979	0.0365	0.0054	0.7475	-	-	30.87%
Principal Variable Contracts Funds, Inc. - SAM Balanced Portfolio	Class 2	742969371	09/10/2018	09/11/2018	09/11/2018	0.5030	0.4611	0.0365	0.0054	0.7475	-	-	30.87%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	Class 1	742969363	09/10/2018	09/11/2018	09/11/2018	0.4409	0.4217	0.0164	0.0028	0.4551	-	-	22.02%
Principal Variable Contracts Funds, Inc. - SAM Conservative Balanced Portfolio	Class 2	742969355	09/10/2018	09/11/2018	09/11/2018	0.4131	0.3939	0.0164	0.0028	0.4551	-	-	22.02%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	Class 1	742969348	09/10/2018	09/11/2018	09/11/2018	0.6330	0.5565	0.0660	0.0105	0.9098	-	-	38.80%
Principal Variable Contracts Funds, Inc. - SAM Conservative Growth Portfolio	Class 2	742969330	09/10/2018	09/11/2018	09/11/2018	0.5876	0.5111	0.0660	0.0105	0.9098	-	-	38.80%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	Class 1	742969322	09/10/2018	09/11/2018	09/11/2018	0.5486	0.5335	0.0148	0.0003	0.3106	-	-	21.21%
Principal Variable Contracts Funds, Inc. - SAM Flexible Income Portfolio	Class 2	742969314	09/10/2018	09/11/2018	09/11/2018	0.5219	0.5068	0.0148	0.0003	0.3106	-	-	21.21%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	Class 1	742969298	09/10/2018	09/11/2018	09/11/2018	0.5941	0.5197	0.0593	0.0151	1.1002	-	-	35.43%
Principal Variable Contracts Funds, Inc. - SAM Strategic Growth Portfolio	Class 2	742969280	09/10/2018	09/11/2018	09/11/2018	0.5453	0.4709	0.0593	0.0151	1.1002	-	-	35.43%
Principal Variable Contracts Funds, Inc. - Short-Term Income Account	Class 1	742969413	09/10/2018	09/11/2018	09/11/2018	0.0555	-	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - Short-Term Income Account	Class 2	742969397	09/10/2018	09/11/2018	09/11/2018	0.0506	0.0506	-	-	-	-	-	0.00%
Principal Variable Contracts Funds, Inc. - SmallCap Account	Class 1	742969819	09/10/2018	09/11/2018	09/11/2018	0.1295	0.0552	0.0743	-	1.0747	-	-	35.21%
Principal Variable Contracts Funds, Inc. - SmallCap Account	Class 2	742969157	09/10/2018	09/11/2018	09/11/2018	0.0899	0.0156	0.0743	-	1.0747	-	-	35.21%

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Website: <https://www.principalfunds.com/individual-investor/customer-support/tax-center>

**Principal Variable Contracts Funds, Inc.
2018 Year End Tax Reporting Information**

FOREIGN SOURCE INCOME

Fund	Foreign Source Income	Foreign Tax Paid *
Diversified Balanced Account	7.47%	0.0029
Diversified Balanced Managed Volatility Account	4.94%	0.0021
Diversified Balanced Volatility Control Account	14.97%	0.0011
Diversified Growth Account	9.70%	0.0044
Diversified Growth Managed Volatility Account	6.25%	0.0031
Diversified Growth Volatility Control Account	19.53%	0.0013
Diversified Income Account	4.71%	0.0013
Diversified International Account	99.37%	0.0454
International Emerging Markets Account	99.50%	0.0491
Multi-Asset Income Account	2.34%	0.0010
Principal LifeTime 2010 Account	8.42%	0.0038
Principal LifeTime 2020 Account	12.46%	0.0054
Principal LifeTime 2030 Account	16.25%	0.0060
Principal LifeTime 2040 Account	24.67%	0.0095
Principal LifeTime 2050 Account	23.71%	0.0103
Principal LifeTime 2060 Account	28.16%	0.0109
Principal LifeTime Strategic Income Account	6.03%	0.0021
SAM Balanced Portfolio	8.69%	0.0054
SAM Conservative Balanced Portfolio	5.51%	0.0028
SAM Conservative Growth Portfolio	12.79%	0.0105
SAM Flexible Income Portfolio	0.40%	0.0003
SAM Strategic Growth Portfolio	18.44%	0.0151

PERCENTAGE OF GOVT INCOME BY SECURITY

Fund	UST	Fed Farm	FHLB	SLMA	TVA	Other Dir	GNMA	FNMA	FHLMC	Other Ind	Repo
Bond Market Index Account	26.10%	0.18%	0.59%	0.00%	0.00%	0.00%	7.56%	12.51%	8.26%	0.00%	1.00%
Core Plus Bond Account	7.41%	0.00%	0.00%	0.00%	0.00%	0.23%	2.14%	9.83%	4.25%	0.00%	0.00%
Diversified Balanced Account	8.23%	0.06%	0.19%	0.00%	0.00%	0.08%	2.39%	3.95%	2.61%	0.00%	0.32%
Diversified Balanced Managed Volatility Account	5.78%	0.04%	0.13%	0.00%	0.00%	0.60%	1.67%	2.77%	1.88%	0.00%	0.22%
Diversified Balanced Volatility Control Account	9.67%	0.07%	0.22%	0.00%	0.00%	0.04%	2.80%	4.63%	3.06%	0.00%	0.37%
Diversified Growth Account	5.42%	0.04%	0.12%	0.00%	0.00%	0.10%	1.57%	2.60%	1.72%	0.00%	0.21%
Diversified Growth Managed Volatility Account	3.48%	0.02%	0.08%	0.00%	0.00%	0.66%	1.00%	1.67%	1.15%	0.00%	0.13%
Diversified Growth Volatility Control Account	5.86%	0.04%	0.13%	0.00%	0.00%	0.06%	1.70%	2.81%	1.86%	0.00%	0.22%
Diversified Income Account	12.49%	0.09%	0.28%	0.00%	0.00%	0.07%	3.62%	5.99%	3.96%	0.00%	0.48%
Diversified International Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%	0.01%	0.00%	0.00%
Equity Income Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.00%	0.00%	0.02%	0.00%	0.00%
Government & High Quality Bond Account	5.33%	0.00%	0.00%	0.00%	0.00%	0.10%	6.21%	31.28%	11.69%	0.00%	0.00%
Income Account	8.99%	0.00%	0.00%	0.00%	0.00%	0.15%	0.01%	12.07%	4.31%	0.00%	0.00%
International Emerging Markets Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.00%	0.00%	0.01%	0.00%	0.00%
LargeCap Growth Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.63%	0.00%	0.01%	0.05%	0.00%	0.00%
LargeCap Growth Account I	0.08%	0.09%	0.29%	0.00%	0.00%	0.43%	0.00%	0.02%	0.11%	0.00%	0.49%
LargeCap S&P 500 Index Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.00%	0.00%	0.02%	0.00%	0.00%
LargeCap S&P 500 Managed Volatility Index Account	0.02%	0.00%	0.00%	0.00%	0.00%	0.93%	0.00%	0.01%	0.08%	0.00%	0.00%
LargeCap Value Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.01%	0.11%	0.00%	0.00%
MidCap Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%	0.01%	0.00%	0.00%
Multi-Asset Income Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.32%	0.07%	0.00%	0.00%
Principal Capital Appreciation Account	0.01%	0.00%	0.00%	0.00%	0.00%	0.28%	0.00%	0.00%	0.03%	0.00%	0.00%
Principal LifeTime 2010 Account	6.65%	0.00%	0.00%	0.00%	0.00%	0.06%	0.97%	2.77%	1.35%	0.00%	0.00%
Principal LifeTime 2020 Account	5.01%	0.00%	0.00%	0.00%	0.00%	0.05%	0.80%	2.42%	1.16%	0.00%	0.00%
Principal LifeTime 2030 Account	3.48%	0.00%	0.00%	0.00%	0.00%	0.03%	0.61%	1.73%	0.85%	0.00%	0.00%
Principal LifeTime 2040 Account	1.68%	0.00%	0.00%	0.00%	0.00%	0.02%	0.52%	1.41%	0.71%	0.00%	0.00%
Principal LifeTime 2050 Account	0.93%	0.00%	0.00%	0.00%	0.00%	0.01%	0.29%	0.77%	0.39%	0.00%	0.00%
Principal LifeTime 2060 Account	0.55%	0.00%	0.00%	0.00%	0.00%	0.01%	0.17%	0.43%	0.22%	0.00%	0.00%
Principal LifeTime Strategic Income Account	7.60%	0.00%	0.00%	0.00%	0.00%	0.08%	1.30%	3.73%	1.82%	0.00%	0.00%
Real Estate Securities Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%
SAM Balanced Portfolio	2.81%	0.00%	0.00%	0.00%	0.00%	0.08%	0.40%	3.85%	1.40%	0.00%	0.00%
SAM Conservative Balanced Portfolio	4.12%	0.00%	0.00%	0.00%	0.00%	0.08%	0.70%	6.26%	2.27%	0.00%	0.00%
SAM Conservative Growth Portfolio	1.08%	0.00%	0.00%	0.00%	0.00%	0.07%	0.21%	1.93%	0.71%	0.00%	0.00%
SAM Flexible Income Portfolio	6.21%	0.00%	0.00%	0.00%	0.00%	0.11%	0.73%	7.14%	2.59%	0.00%	0.00%
SAM Strategic Growth Portfolio	0.02%	0.00%	0.00%	0.00%	0.00%	0.07%	0.04%	0.20%	0.04%	0.00%	0.00%
Short-Term Income Account	0.22%	0.00%	0.00%	0.00%	0.00%	0.20%	0.02%	0.16%	0.03%	0.00%	0.00%
SmallCap Account	0.00%	0.00%	0.00%	0.00%	0.00%	0.36%	0.00%	0.00%	0.02%	0.00%	0.00%

* The accounts may receive a refund of taxes that can result in a redetermination of historical foreign taxes paid in accordance with Internal Revenue Code Section 905(c). The accounts will provide by February 28th annually, when applicable, any foreign tax redetermination on Principal's Tax Center website under the Principal Variable Contracts Funds, Inc.'s Foreign Tax Redetermination Notices.

All latest Federal Income Tax Information is available on Principal's Tax Center website.
Website: <https://www.principalinvestor.com/individual-investor/customer-support/tax-center>