

Principal Exchange-Traded Funds – Principal International Multi-Factor Index ETF
Federal Income Tax Information
June 25, 2019

The following information is being provided to you, prompted by the liquidation of Principal Exchange-Traded Funds – Principal International Multi-Factor Index ETF (“Fund”) effective June 25, 2019.

Dividends Received Deduction (“DRD”). For corporate shareholders, the percentage of ordinary income distributions (dividend income and short-term gains, if any) for the tax year that qualifies for DRD is 0%.

Qualified Dividend Income (“QDI”). Certain dividends paid by the Fund may be subject to a maximum tax rate of 20%. The percentage of ordinary income distributions (dividend income and short-term gains, if any) for the tax year that qualifies for QDI is 100%.

Foreign Taxes Paid. The following funds elect under the Internal Revenue Code Section 853 to pass through foreign taxes paid to their shareholders.

	Foreign Taxes
	<u>Per Share</u>
Principal Exchange-Traded Funds – Principal International Multi-Factor Index ETF	\$0.2468

This information is given to meet certain requirements of the Internal Revenue Code and should not be used by shareholders for preparing their income tax returns. For tax return preparation purposes, please refer to the information supplied with the 1099-DIV form you will receive from the fund's transfer agent.

The latest Federal Income Tax Information is available on Principal's Tax Center website.
Website: <https://www.principalfunds.com/individual-investor/customer-support/tax-center>

Please consult your tax advisor if you have any questions.