

Still trying to time the market? Take a closer look.

This table demonstrates how various asset classes have performed on an annual basis from 1998 through 2017. As you can see, the best performing asset classes change dramatically from year to year. However, a diversified portfolio (shown in the white boxes) that consists of an equal weighting of each of the nine asset classes shown in the chart is much less volatile. Since no one can predict the future, diversification is critically important to help you reach your investment goals.

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Annualized average
Best	Large growth stocks 38.71%	Small growth stocks 43.09%	REITs 26.81%	Small value stocks 14.02%	Inv-grade bonds 10.26%	Small growth stocks 48.54%	REITs 31.49%	Mid-cap stocks 12.65%	REITs 35.92%	Foreign stocks 12.18%	Inv-grade bonds 5.24%	High yield bonds 58.76%	Small growth stocks 29.09%	REITs 8.69%	Small value stocks 18.05%	Small growth stocks 43.30%	REITs 30.38%	Large growth stocks 5.67%	Small value stocks 31.74%	Large growth stocks 30.21%	Mid-cap stocks 9.51%
	Foreign stocks 21.97%	Large growth stocks 33.16%	Small value stocks 22.83%	REITs 12.83%	REITs 3.64%	Small value stocks 46.03%	Small value stocks 22.25%	REITs 12.13%	Small value stocks 23.48%	Large growth stocks 11.81%	High yield bonds -25.88%	Mid-cap stocks 40.48%	REITs 28.48%	Inv-grade bonds 7.84%	REITs 17.77%	Mid-cap stocks 34.76%	Large value stocks 13.45%	REITs 2.52%	Large value stocks 17.34%	Foreign stocks 24.62%	REITs 8.90%
	Large value stocks 15.63%	Foreign stocks 26.71%	Inv-grade bonds 11.63%	Inv-grade bonds 8.44%	High yield bonds -0.24%	Mid-cap stocks 40.06%	Mid-cap stocks 20.22%	Foreign stocks 11.37%	Large value stocks 22.25%	Small growth stocks 7.05%	Small value stocks -28.92%	Large growth stocks 37.21%	Mid-cap stocks 25.48%	High yield bonds 4.96%	Large value stocks 17.51%	Small value stocks 34.52%	Mid-cap stocks 13.22%	Inv-grade bonds 0.55%	High yield bonds 17.13%	Small growth stocks 22.17%	Small value stocks 8.62%
	Mid-cap stocks 10.09%	Mid-cap stocks 18.23%	Mid-cap stocks 8.25%	High yield bonds 5.46%	Small value stocks -11.43%	REITs 36.74%	Large value stocks 16.49%	Diversified portfolio 7.10%	Foreign stocks 21.53%	Inv-grade bonds 6.97%	Diversified portfolio -32.03%	Foreign stocks 35.41%	Small value stocks 24.50%	Large growth stocks 2.64%	Mid-cap stocks 17.28%	Large growth stocks 33.48%	Large growth stocks 13.05%	Diversified portfolio -1.16%	Mid-Cap stocks 13.80%	Mid-cap stocks 18.52%	Diversified portfolio 7.89%
	Inv-grade bonds 8.69%	Diversified portfolio 13.25%	Large value stocks 7.01%	Diversified portfolio -1.64%	Diversified portfolio -12.21%	Foreign stocks 34.63%	Diversified portfolio 15.91%	Large value stocks 7.05%	Diversified portfolio 17.21%	Mid-cap stocks 5.60%	Large value stocks -36.85%	Small growth stocks 34.47%	Diversified portfolio 19.68%	Diversified portfolio 1.04%	Foreign stocks 16.80%	Large value stocks 32.53%	Diversified portfolio 10.30%	Small growth stocks -1.38%	Diversified portfolio 13.20%	Diversified portfolio 14.56%	Large value stocks 7.39%
	Diversified portfolio 8.00%	Large value stocks 7.35%	Diversified portfolio 1.19%	Large value stocks -5.59%	Large value stocks -15.52%	Diversified portfolio 32.94%	Foreign stocks 15.75%	Large growth stocks 5.26%	Mid-cap stocks 15.26%	High yield bonds 2.27%	REITs -37.97%	Diversified portfolio 31.78%	Large growth stocks 16.71%	Large value stocks 0.39%	High yield bonds 15.78%	Foreign stocks 23.44%	Inv-grade bonds 5.97%	Foreign stocks -1.84%	Small growth stocks 11.32%	Large value stocks 13.66%	Large growth stocks 6.87%
	High yield bonds 1.87%	High yield bonds 2.39%	High yield bonds -5.79%	Mid-cap stocks -5.62%	Mid-cap stocks -16.19	Large value stocks 30.03%	Small growth stocks 14.31%	Small value stocks 4.71%	Small growth stocks 13.35%	Diversified portfolio 1.95%	Large growth stocks -38.44%	REITs 28.61%	Large value stocks 15.51%	Mid-cap stocks -1.55%	Diversified portfolio 15.37%	Diversified portfolio 22.57%	Small growth stocks 5.60%	Mid-cap stocks -2.44%	REITs 8.60%	Small value stocks 7.84%	High yield bonds 6.83%
	Small growth stocks 1.23%	Inv-grade bonds -0.82%	Foreign stocks -13.86%	Small growth stocks -9.23%	Foreign stocks -18.98%	Large growth stocks 29.75%	High yield bonds 11.14%	Small growth stocks 4.15%	High yield bonds 10.76%	Large value stocks -0.17%	Small growth stocks -38.54%	Small value stocks 20.58%	High yield bonds 14.94%	Small growth stocks -2.91%	Large growth stocks 15.26%	High yield bonds 7.44%	Foreign stocks 4.71%	Large value stocks -3.83%	Foreign stocks 8.48%	High yield bonds 7.50%	Small growth stocks 6.73%
	Small value stocks -6.45%	Small value stocks -1.49%	Large growth stocks -22.42%	Foreign stocks -15.91%	Large growth stocks -27.88%	High yield bonds 28.78%	Large growth stocks 6.30%	High yield bonds 2.76%	Large growth stocks 9.07%	Small value stocks -9.78%	Mid-cap stocks -41.46%	Large value stocks 19.69%	Foreign stocks 13.21%	Small value stocks -5.50%	Small growth stocks 14.59%	REITs 2.47%	Small value stocks 4.22%	High yield bonds -4.43%	Large growth stocks 7.08%	REITs 5.07%	Foreign stocks 6.57%
Worst	REITs -16.90%	REITs -4.55%	Small growth stocks -22.43%	Large growth stocks -20.42%	Small growth stocks -30.26%	Inv-grade bonds 4.10%	Inv-grade bonds 4.34%	Inv-grade bonds 2.43%	Inv-grade bonds 4.33%	REITs -16.82%	Foreign stocks -41.85%	Inv-grade bonds 5.93%	Inv-grade bonds 6.54%	Foreign stocks -6.86%	Inv-grade bonds 4.21%	Inv-grade bonds -2.02%	High yield bonds 2.46%	Small value stocks -7.47%	Inv-grade bonds 2.65%	Inv-grade bonds 3.54%	Inv-grade bonds 4.98%

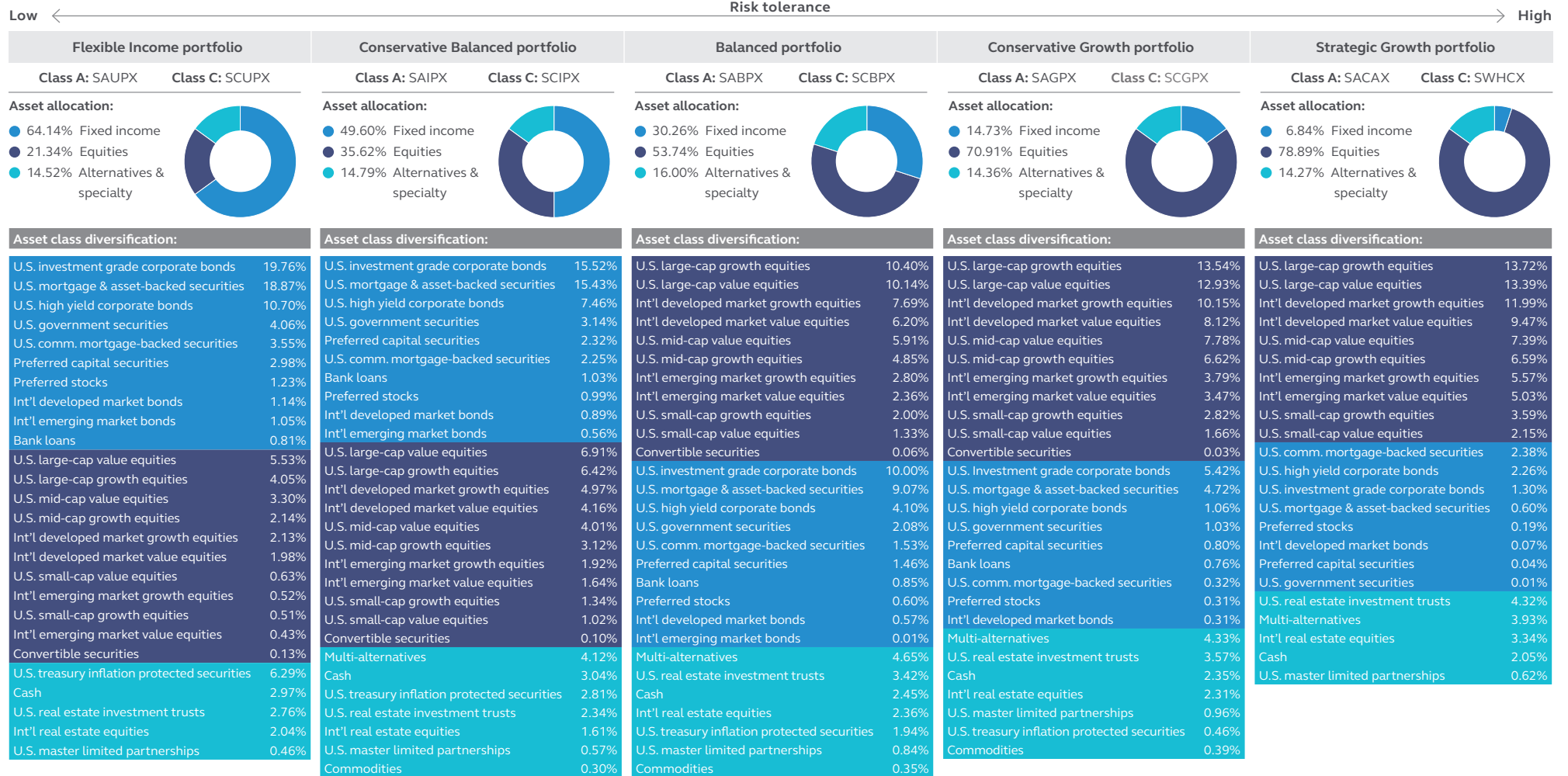
- Diversified portfolio
- Foreign stocks
- High yield bonds
- Investment-grade bonds
- Large growth stocks
- Large value stocks
- Mid-cap stocks
- REITs
- Small growth stocks
- Small value stocks

Past performance does not guarantee future results.

Source: Morningstar. Small value stocks are represented by the Russell 2000® Value Index; small growth stocks are represented by the Russell 2000® Growth Index; large value stocks are represented by the Russell 1000 Value Index; large growth stocks are represented by the Russell 1000 Growth Index; mid-cap stocks are represented by the Russell Mid Cap Index; foreign stocks are represented by the MSCI ACWI Index; REITs are represented by the MSCI US REIT Index; high yield bonds are represented by the Bloomberg Barclays Capital U.S. Corporate High-Yield Index; investment-grade bonds are represented by the Bloomberg Barclays Capital U.S. Aggregate Bond Index. The diversified portfolio consists of an equal weighting of the nine asset classes shown. This material has been obtained from sources generally considered reliable. No guarantee can be made as to its accuracy. Not intended to represent the performance of any particular investment. Indices are unmanaged and one cannot invest directly in an index.

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