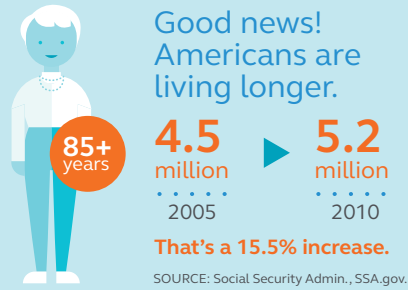


# Social Security and Medicare

## How will your decisions impact your retirement income?

### Social Security

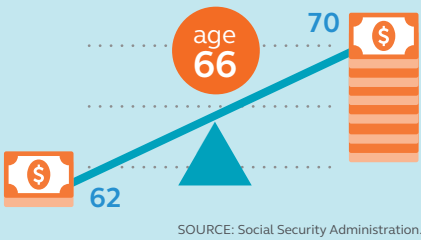
may provide a large portion of the income you will need in retirement.



Social Security will only replace a **portion** of your income in retirement.



When you elect your benefits can make a big difference.



### Medicare

will pay a portion of your health care expenses in retirement but not all.

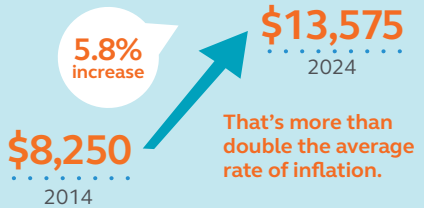
Health care is **expensive**.

**\$259,000**

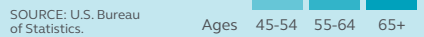
the amount a couple (age 65) may need to cover their health care costs in retirement.

SOURCE: EBRI, October 2015.

Health care costs will **increase** each year.



Health care represents a **greater share** of income as you age.



Medicare only covers half of your health care costs.



## Make informed decisions

Your **income** depends on your benefits.



- Early vs. late election
- Continuing to work
- Spousal benefits

SOURCE: Social Security Administration.

Your **expenses** depend on your elections.



SOURCE: Medicare.gov.

- Parts A, B
- Medicare advantage
- Medigap
- Medicare Part D