

Principal Active Global Dividend Income ETF

An actively managed strategy with a focus on dividend-paying companies from around the world

Second quarter 2019

Trading information:

Symbol
GDVD

Exchange
Cboe BZX Exchange, Inc.

CUSIP
74255Y706

Relevant facts:

Inception date
May 09, 2017

Morningstar category
World Large Stock

Benchmark
MSCI All Country
World Index NR (ACWI)

Dividend schedule
Quarterly

Net assets
US \$717,187,836

Consider the Principal Active Global Dividend Income ETF for:

Investing in high quality dividend-paying companies.

For many investors, generating a steady stream of income is an important investment goal. This fund has the potential to deliver:

- Capital appreciation, which can help grow the value of an investor's savings.
- Current income and growth of the income over the long term.
- The best opportunities around the globe in small-, mid-, and large-cap growth and value companies.

Active management coupled with the transparency and efficiency of an ETF.

Investors may benefit from the best of both worlds:

- The advantages of an ETF, including transparency, cost, and tax efficiency.
- A strategy focused on limiting volatility while delivering results.
- Hands-on portfolio management provided by Edge Asset Management (Edge), an institutional asset manager and leader in income-oriented strategies.

A legacy of expertise.

You can feel confident in Edge. With a history dating back more than 75 years, today Edge's tenured investment team¹:

- Manages over \$13 billion¹ in dividend-oriented strategies.
- Averages over 21 years¹ of experience.
- Possesses deep research capabilities that support the global focus of the fund.

Crossing borders to achieve more growth potential with Principal Active Global Dividend Income ETF

As large as the US stock market is, it still accounts for less than half of the world's stock market value. In terms of GDP, the US represents only 15% of the global economy. If you invest only in US companies, you're foregoing a lot of economic growth and investment potential.²



43%
US Stock
Market Value

15%
US GDP
Value

¹As of June 30, 2019.

²Source: www.nasdaq.com/article/us-stock-market-is-biggest-most-expensive-in-world-but-us-economy-is-not-the-most-productive-cm942558

Portfolio strategy

The Principal Active Global Dividend Income ETF seeks to provide current income and long-term growth of income and capital.

Portfolio management

Daniel R. Coleman

40 years of experience

Cliff Remily, CFA

19 years of experience

Paul Kim, CFA

20 years of experience

Daniela Spassova, CFA

20 years of experience

Key attributes

(as of 06/30/2019)

Distribution yield¹

3.41%

Number of holdings

62

Net/Gross expense ratio

0.58%

Portfolio composition

Top ten holdings (as of 06/30/2019) subject to change.

% of net assets

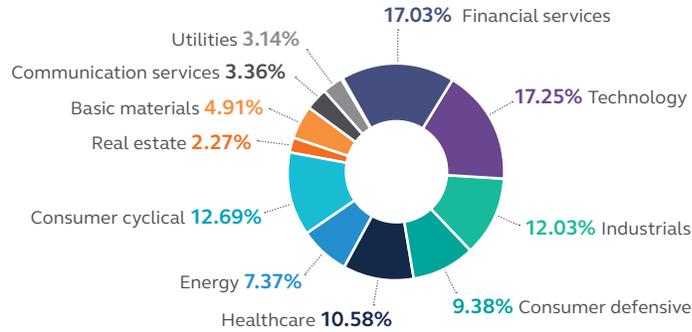
1. Microsoft Corp	3.30
2. Taiwan Semiconductor SP ADR	3.21
3. Apple Inc.	3.03
4. JPMorgan Chase & Co	2.95
5. PacWest Bancorp	2.91
6. Roche Holding AG Genusschein	2.80
7. Ambev SA ADR	2.66
8. Pfizer Inc.	2.62
9. Paccar Inc.	2.44
10. The Walt Disney Co	2.41

Total % in top 10

28.33

Sector allocations

(as of 06/30/2019)



May not reflect current allocations or sub-advisors. Percentages may not add up to 100% due to rounding.

Performance history (as of 06/30/2019)

GDVD inception date May 9, 2017	Average annual total returns				Yields	
	3-month	Year-to-date	1-year	Since inception	30-day SEC (subsidized) ²	30-day SEC (unsubsidized) ²
Net asset value (NAV) return	3.93%	14.35%	4.12%	7.81%	2.31%	2.31%
Market price return	5.18%	15.70%	5.35%	8.37%	—	—
MSCI All Country World Index NR (ACWI) ³	3.61%	16.23%	5.74%	8.48%	—	—

Source: State Street

¹ As of July 1, 2019. The distribution yield is calculated by annualizing actual dividends distributed for the dividend period (monthly, quarterly, etc.) ending on the most recent dividend distribution date and dividing by the net asset value for the same date. The yield does not include long- or short-term capital gains distributions.

² The 30-Day SEC Yield represents net investment income earned by a fund over a 30-day period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. It is calculated based on the standardized formula set forth by the SEC. It is designed to standardize the yield calculation so that all exchange traded fund companies with the same or similar portfolios use a uniform method to obtain yield figures. Unsubsidized yield reflects what the SEC yield would be if the investment company were not waiving a portion of the Fund's expense ratio. Subsidized yield would reflect a Fund's yield incorporating all expense ratios waivers.

³ MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets.

Performance data quoted represents past performance. Past performance is no guarantee of future results and investment returns, and principal value of the Fund will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Visit PrincipalETFs.com for current month-end performance.

Carefully consider a fund's objectives, risks, charges, and expenses. This material must be preceded or accompanied by a prospectus. Please read it carefully before investing.

Risks

Asset allocation and diversification do not ensure a profit or protect against a loss. Investing in ETFs involves risk, including possible loss of principal. ETFs are subject to risk similar to those of stocks, including those regarding short-selling and margin account maintenance.

Equity investments involve greater risk, including heightened volatility, than fixed-income investments. International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.

Unlike typical ETFs, there are no indices that the Principal Active Global Dividend Income ETF attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. ETFs can be tax efficient in that they are exchange-traded and redeem creation units from authorized participants by using redemptions in kind, which are not taxable transactions for the Fund. However, capital gains are still possible in an ETF, and if you reinvest the earnings of the ETF, you may owe taxes on your funds even if you didn't sell any shares, potentially eating into your returns.

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