

# Agreement and consent for electronic delivery of statements and notices

## Terms and conditions



**Please read this Agreement and Consent Regarding Electronic Communications (referred to as this “Agreement”), and retain a copy for your future reference.** This Agreement contains important information regarding your electronic transaction of business with Principal Bank<sup>®</sup>. The Terms of Use that govern your access and use of the websites of the Principal Financial Group<sup>®</sup>, its affiliates and subsidiaries also govern principal.com.

In this Agreement, the following terms have the meanings shown below:

- The words “we,” “us,” and “our” refer to Principal Bank.
- The words “you,” “your” and “yours” refer to each individual with an Account.
- The term “Account” refers to the Certificate of Deposit (CD), Money Market or Savings account held within your Principal Bank individual retirement account (IRA).
- The term “Account Communication” refers to any statements and/or notices for your account described below as being eligible for electronic delivery. Some of the information included in these statements and/or notices is required by law to be delivered to you. This Agreement does not cover any communications related to delivery of required initial disclosures when an account is opened.

## Consent for electronic delivery of statements and notices

You authorize us to provide any and all Account Communication electronically, rather than in paper format, per your Subscription selection discussed below. We have no obligation to provide you a paper copy of any Account Communication we electronically provide you. We reserve the right, but assume no obligation, to provide a paper (instead of electronic) copy of any Account Communication.

We will not send these materials in paper format, but you have the option of printing them from our website when you log in to your account. We will only send Account Communications to you again in paper format when required to do so by law or court order, or upon your request, in which case we may charge you applicable fees as outlined in our fee schedule as stated on our website. Call us at 800.672.3343 to request an Account Communication.

## Subscribe to online statements and notices

To enroll, go to principal.com. Click **Log in**, and choose **Personal**. After logging in to your account, click **My Profile**. Click **Subscriptions & Delivery Preferences** under **Preferences**. On the **Account Services** tab, check the box next to one or both of the subscriptions noted below.

- **Principal Bank Online Statements**
- **Principal Bank Periodic Notices**

You may subscribe to both, neither, or one but not the other. Your decision for one subscription will not govern the other subscription. If you select either or both of these subscriptions during any online account opening process, these elections will continue until you unsubscribe to either or both on the Subscriptions & Delivery Preferences page. After making your selection(s), click **Update** at the bottom of the page.

When you elect online statements or electronic notices, you are agreeing to the Consent to do Business Electronically from the Principal Financial Group, found in Section III of the Terms of Use. This document can be found at the bottom of any page at [principal.com](http://principal.com).

## Initial consent

You have access to online statements and notices from the date of your initial consent going forward, and you may have some availability before that date as well. Depending upon the timing of your initial consent, you may receive a paper statement and/or notice if it was already produced at the time you consent.

## Hardware and software requirements

You need access to a computer terminal that is capable of internet browsing to enroll in and use electronic delivery of statements and notices. Statements and notices are provided in Portable Document Format (PDF), so you should download the current version of Adobe Acrobat Reader® for best results. An older version of Adobe may work as well. You can print or save your statements and notices in PDF format to your own computer.

Download a free copy of the latest version of Adobe Acrobat Reader® at <http://get.adobe.com/reader>. Once the software is installed, you can view the PDF file by opening it in Acrobat Reader®. Please consult the information provided with Acrobat Reader® or the Adobe® website for any problems or questions you may have with respect to PDF files.

We will notify of you via email of any subsequent modification to these hardware or software requirements after you subscribe to electronic delivery of statements and notices.

## Eligible accounts

All Principal Bank accounts are eligible for online statements and notices. If you have any of the following accounts, and elect online statements and notices through the Subscription process, you will receive online statements and notices for all of these account types:

- **Principal Bank High Yield IRA** (quarterly statement)
- **Principal Bank Money Market IRA** (annual Fair Market Value statement)
- **Principal Bank IRA CD or Principal Bank Select IRA CD** (annual Fair Market Value statement)
- **Principal Bank Safe Harbor IRA or Principal Bank Plan Term IRA, Principal Bank Assured Savings** (annual Fair Market Value statement)

## Statements and notices provided with your subscription(s)

If you subscribe to Principal Bank Online Statements, account statements noted above will be provided electronically. Additionally, certain inserts typically sent with annual Fair Market Value statements will be delivered electronically:

- **Annual privacy notice.** If Principal Bank is required by law to send an annual notice, it will be sent electronically. If you choose to exercise an opt-out per the notice, you may print the notice and complete the form to mail to us, or call Principal Bank per the information on the privacy notice.
- **Change in terms notices.** Any required notices, such as a fee change notice, will be provided electronically. You may still receive a paper notice if providing it electronically does not allow Principal Bank to comply with regulatory requirements.

If you subscribe to Principal Bank Periodic Notices, the following notices will be provided electronically:

- **CD pre-renewal notice.** We are required to send you a pre-renewal notice before your CD auto-renews. You have a 10-day grace period to make changes to your CD after the auto-renewal date without penalty, so it is important to promptly review such notices when delivered electronically.
- **CD reinvestment notice.** We are required to send you account disclosures if the term of your CD has changed based upon account features (special term transfers to a standard term) or you have requested a change in term.
- **CD rate change notice.** This notice is specific to the Change-a-Rate CD and is sent as confirmation when you notify us to change the rate per the account features.
- **Notice of withholding.** We are required to send you an annual notice of federal and state tax withholding if you set up a scheduled distribution on your IRA.

All terms and conditions that apply to paper statements and notices apply to electronic statements and notices. You will receive email notification if Principal Bank adds new periodic notices to electronic delivery in the future.

### Account relationships

Only IRA owners can sign up for online statements and notices for the account. You can see the relationships identified for your accounts online, such as an attorney-in-fact appointed on your account. Named beneficiaries do not have access to online statements and notices, and they can't see them in this system.

### New accounts

Once you consent to online statements and notices, any new account with applicable statements will be provided online.

### Email notification

We will use the email address on record to inform you when a new online statement and/or notice is available. We do not monitor bounced-back emails; it is your responsibility to maintain a valid email address.

### Statement review

You agree to examine your statements with reasonable promptness, and any other requirements related to statements extend to online statements.

### Account closure

If you close any or all of your accounts, you will have online access for some time period after closure depending on the type of statement or notice. You are encouraged to print or save copies of your statements and notices prior to closing your accounts.

### Unsubscribe

To unsubscribe from online statements and notices, go to principal.com. Click **Log in**, and choose **Personal**. After logging in to your account, click **My Profile**. Click **Subscriptions & Delivery Preferences** under **Preferences**. On the **Account Services** tab, uncheck the box next to Principal Bank Online Statements and/or Principal Bank Periodic Notices.

After making your selection(s), click **Update** at the bottom of the page.

Your statements will return to postal mail delivery. Once you unsubscribe from online statements and notices, you will have access to previous statements and notices for some time period depending on the type of statement or notice. You are encouraged to print or save copies of your statements and notices prior to unsubscribing.

**Note:** Changing delivery to paper statements and notices may not be possible until the next statement or notice cycle depending on when you unsubscribe from online statements and notices.

Any fees for paper statements or notices are disclosed on Principal Bank's Schedule of Fees.

### Public computers

If you are using a public computer, you may get a message that indicates the computer may automatically save your online statement or notices on its hard disk and in cache, which could allow others to see your Account information. It is recommended that you choose "cancel" when prompted with this message. You should also log out before leaving a public computer.

### Federal law

You acknowledge and agree that your consent to electronic communications is being provided in connection with a transaction affecting interstate commerce that is subject to the federal Electronic Signatures in Global and National Commerce Act (the "Act"), and that you and we both intend for the Act to apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.



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